

Queensland Solar 60

Indicative Pricing Range

The Queensland Government has committed to provide financial support for up to 60 MW of new large-scale solar generation in Queensland which is successful in obtaining funding from ARENA's 2015-2016 large-scale solar photovoltaics competitive process. This support will be in the form of a contract for difference (CFD), with the Queensland Government providing certainty of revenue to projects at a specified price.

The following Indicative Price Range is not legally binding on any party. It does not constitute an offer to projects. No contract is formed. The following Indicative Price Range merely indicates the range of price support which the Queensland Government is willing to consider offering for Queensland-based projects which are successful in obtaining ARENA funding. This indicative price range must be read in conjunction with the associated Solar 60 Indicative Terms Sheet, which provides more detail on the nature of the support arrangements proposed.

Indicative Price Range	\$80/MWh-\$100/MWh
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Key parameters of the Indicative Price Range:

- nominal Australian dollars
- unescalated price
- price fixed for 20 years from project commissioning
- price based on sent out metered generation volumes.

All pre-qualified Queensland projects seeking Queensland Government support and which are invited to enter ARENA's Full Application process will be provided by the Queensland Government with a single fixed price from within the indicative price range. This price will be provided to projects in mid-December 2015, and will be identical for all projects.

The single fixed price provided to projects at the opening of ARENA's Full Application process will be presented on a sent out basis. However, the final contract price for individual projects will be adjusted to reflect the marginal loss factors (MLF) of each individual project. These adjustments will be reflected in the pricing schedules of the financial support agreement. The pricing schedules will be negotiated with individual projects during ARENA's Full Application process.